

MARKET DATA

Price Return (%)	2013	2014	2015	2016	2017	YTD to 29/03/2018
Equities (local currency)						
MSCI World	26.3	7.7	0.2	6.8	16.3	-2.7
MSCI Emerging Markets	0.9	2.5	-8.0	7.1	27.8	0.2
S&P 500	29.6	11.4	-0.7	9.5	19.4	-1.2
Eurostoxx 50	17.9	1.2	3.8	0.7	6.5	-4.1
FTSE 100	14.1	-2.7	-4.9	14.4	6.7	-7.6
MSCI World SRI Index	30.9	10.1	2.0	8.5	18.9	-1.6
MSCI Emerging Market SRI Index	-3.6	4.9	-13.1	13.7	34.2	1.5
iShares Euro STOXX Banks 30-15 ETF	30.6	-2.4	-2.0	-5.2	14.0	-3.5
First Trust NASDAQ Cybersecurity ETF	-	-	-	9.9	18.5	8.4
SPDR Financial Selector Sector ETF	34.4	15.0	-3.8	19.0	20.0	-1.2
Velocity Shares Daily Inverse Note (XIV)*	107.2	-9.4	-17.1	81.2	187.6	-95.5
UK Dividend Aristocrats ETF	24.1	-6.1	-2.3	4.1	0.0	-12.3
Apple Inc	5.4	37.7	-4.6	10.0	46.1	-0.9
Volkswagen	18.6	-9.6	-27.6	-0.3	24.8	-3.0
Equifax	27.7	17.1	37.7	6.2	-0.3	-0.1
BP	14.9	-15.8	-13.9	44.0	2.6	-8.3
Microsoft Corp	40.5	26.1	19.8	10.4	37.7	6.7
Equities (euro)						
MSCI World	18.8	17.3	8.3	8.5	5.4	-4.0
MSCI Emerging Markets	-9.1	8.7	-7.5	11.9	17.9	-1.3
S&P 500	24.0	26.9	10.5	12.8	4.8	-3.4
Eurostoxx 50	17.9	1.2	3.8	0.7	6.5	-4.1
FTSE 100	11.7	4.3	0.1	-1.2	3.4	-6.9
MSCI World SRI Index	25.4	25.0	13.7	12.2	4.3	-3.8
MSCI Emerging Market SRI Index	-7.7	19.5	-3.2	17.1	17.7	-0.7
iShares Euro STOXX Banks 30-15 ETF	30.6	-2.4	-2.0	-5.2	14.0	-3.5
First Trust NASDAQ Cybersecurity ETF	-	-	-	13.2	4.0	6.0
SPDR Financial Selector Sector ETF	28.8	30.5	7.2	23.1	5.3	-3.4
Velocity Shares Daily Inverse Note (XIV)*	98.3	3.2	-7.7	86.7	152.3	-95.5
UK Dividend Aristocrats ETF	21.1	0.7	2.9	-10.2	-3.9	-11.1
Apple Inc	4.3	61.2	6.3	11.6	28.2	-3.0
Volkswagen	18.6	-9.6	-27.6	-0.3	24.8	-3.0
Equifax	22.2	33.4	53.4	9.4	-12.5	-2.3
BP	11.9	-9.9	-7.9	23.6	-1.4	-7.1
Microsoft Corp	34.6	43.1	33.4	14.2	20.8	4.4
Global Sectors						
MSCI World Energy	15.5	-9.5	-22.4	25.9	-1.6	-6.6
MSCI World Materials	4.0	-0.1	-12.7	21.9	19.5	-6.5
MSCI World Industrials	32.5	5.2	-1.0	11.5	18.4	-3.6
MSCI World Consumer Disc	40.3	7.8	6.9	1.8	18.3	0.1
MSCI World Consumer Staples	19.2	10.6	7.7	1.4	10.4	-6.9
MSCI World Health Care	34.3	21.7	7.3	-7.8	15.1	-2.6
MSCI World Financials	27.5	7.4	-1.3	10.2	14.8	-3.1
MSCI World IT	28.0	18.8	4.7	8.9	35.4	2.6
MSCI World Telecoms	28.2	2.0	3.8	4.2	-2.2	-8.1
MSCI World Utilities	9.2	18.8	-6.3	4.1	6.7	-3.3

MARKET DATA (CONTINUED)

Price Return (%)	2013	2014	2015	2016	2017	YTD to 29/03/2018
Bond Performance						
Davy Global Bond Fund	-0.5	8.6	-0.3	1.9	0.4	-0.2
SSgA Global Treasury Index Fund	-	-	0.9	2.5	0.8	0.6
Pimco Global Low Duration Real Return	-	-	1.4	2.2	-0.3	-0.4
Vanguard Euro Govt Bond Fund	1.9	12.2	-1.3	3.0	-0.1	1.2
Bluebay IG Bond Fund	3.5	6.5	1.6	3.3	4.3	0.0
Muzinich Enhanced Yield Short Term Fund	3.3	1.4	-0.3	4.0	2.4	-0.4
Government Bond Yields (%)						
US	3.0	2.2	2.3	2.4	2.4	2.7
Germany	1.9	0.5	0.6	0.2	0.4	0.5
UK	3.0	1.8	2.0	1.2	1.2	1.4
Japan	0.7	0.3	0.3	0.0	0.0	0.0
Ireland	3.5	1.3	1.2	0.8	0.7	0.9
Italy	4.1	1.9	1.6	1.8	2.0	1.8
Spain	4.2	1.6	1.8	1.4	1.6	1.2
Portugal	6.1	2.7	2.5	3.8	1.9	1.6
France	2.6	0.8	1.0	0.7	0.8	0.7
Commodities						
Bloomberg Commodity Index	-9.6	-17.0	-24.7	11.4	0.7	-0.8
Gold	-28.3	-1.4	-10.4	8.1	13.5	1.7
Brent Crude Oil	-0.3	-48.3	-35.0	52.4	17.7	5.1
WTI	7.2	-45.9	-30.5	45.0	12.5	7.5
Natural Gas	26.2	-31.7	-19.1	59.3	-20.7	-7.5
Sugar	-15.9	-11.5	5.0	28.0	-22.3	-18.5
Platinum	-11.0	-11.9	-26.2	1.3	2.8	0.4
Wheat	-22.2	-2.6	-20.3	-13.2	4.7	5.6
Corn	-39.6	-5.9	-9.6	-1.9	-0.4	10.5
Silver	-35.8	-19.3	-11.9	15.0	6.3	-3.3
Currency rates						
EURUSD	1.37	1.21	1.09	1.05	1.20	1.23
EURGBP	0.83	0.78	0.74	0.85	0.89	0.88
EURJPY	144.73	144.85	130.64	122.97	135.28	130.91
GBPUSD	1.66	1.56	1.47	1.23	1.35	1.40
GBPEUR	1.20	1.29	1.36	1.17	1.13	1.14
USDJPY	105.31	119.78	120.22	116.96	112.69	106.43
Interest Rates						
Euribor 3 month	0.29	0.08	-0.13	-0.32	-0.33	-0.33
Libor GBP 3 month	0.53	0.56	0.59	0.37	0.52	0.71
Libor USD 3 month	0.25	0.26	0.61	1.00	1.69	2.31
Central Bank Rates						
European Central Bank	0.25	0.05	0.05	0.00	0.00	0.00
Bank of England	0.50	0.50	0.50	0.25	0.50	0.50
Federal Reserve	0.25	0.25	0.50	0.75	1.50	1.75

* Velocity Shares Daily Inverse Note (XIV) as per 15th February 2018

WARNING:

Past performance is not a reliable guide to future performance. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment. Returns on investments may increase or decrease as a result of currency fluctuations.

Source: All data is sourced from Bloomberg as at market close 29th March 2018 and returns are based on price indices in local currency terms, unless otherwise stated.

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