

Davy Trilogy II Fund

From New Ireland

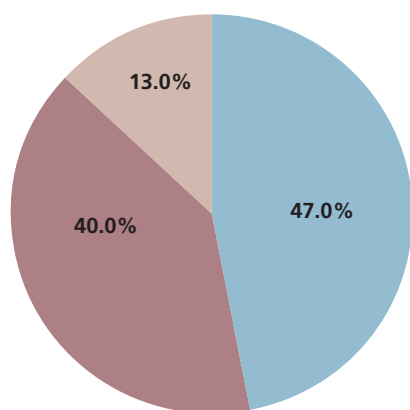
Fund Performance Sheet | October 2015

FUND OBJECTIVE

The Davy Trilogy II Fund (the 'Fund') offers the prospect of real capital growth together with an attractive, yet sustainable, flow of income. The Fund provides exposure to three distinct asset classes: Geared Property, High Yield Equities and Corporate Bonds. The Fund achieves these exposures by investing in other funds. The asset mix within the Fund is actively managed within set parameters.

Inception **1st September 2005**

ASSET ALLOCATION



- High Yield Equities
- Geared Property
- Corporate Bonds

FUND ENQUIRIES

If you have any queries on this fund, please contact New Ireland directly or your independent financial advisor.

MONTHLY COMMENT

Global equities (MSCI World Index) returned 9.1% in October. The market rose sharply during the period following two difficult months for stocks due to concerns that global growth was slowing. This was not the case as equity markets rallied sharply, recording their biggest monthly gains since April 2009. The best performing region was Japan, followed by the US and Europe ex UK. While the UK and Asia Pacific ex Japan lagged. Energy and Materials were the best performing sectors, while Utilities and Healthcare underperformed. Trilogy II returned 1.4% during October, with the High Yield Equity component rising by 9.2%. The current asset breakdown is approximately 47% High Yield Equities, 40% Property and 13% Corporate Bonds.

GROWTH OF €1,000 TO 31ST OCTOBER 2015*



ROLLING FUND PERFORMANCE* (as at 31st October 2015)

	1-Month	3-Month	YTD	1-Year	3 Years PA	5 Years PA
Davy Trilogy II Fund	4.9%	-0.1%	12.3%	15.7%	13.9%	9.2%

CALENDAR YEAR PERFORMANCE*

	2014	2013	2012	2011	2010
Davy Trilogy II Fund	22.4%	6.5%	5.1%	-2.7%	12.1%

*Source: New Ireland (Trilogy II Fund Series 9, (Performance is quoted gross of tax and net of the fund management charge). The fund management charge and product charges will vary depending on the terms and conditions of your policy.

WARNING: Past performance is not a reliable guide to future performance. The return on investments denominated in non-euro currencies may be affected by changes in currency exchange rates. The income you get from this investment may go down as well as up.

In publishing this Fund Performance Sheet, Davy Asset Management aims to provide a summary of the Fund's activity and performance in the previous month which may be of interest to you. This document is not intended to constitute an offer or solicitation for the purchase or sale of any financial instruments, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their own tax, financial, legal and other advisors before making an investment decision, and only make such decisions on the basis of the investor's own objectives, experience and resources.

ASSET CLASS PERFORMANCE (as at 31st October 2015)**

	1-Month	3-Month	1-Year	Since Inception
High Yield Equities	9.2%	-2.1%	12.3%	49.8%
Corporate Bonds	1.0%	-0.6%	-1.2%	-50.5%
Gearred Property	1.4%	3.2%	23.0%	-28.8%

**Source: New Ireland Assurance Company plc and Davy Asset Management

STRUCTURE: The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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