

# KEY INFORMATION DOCUMENT ("KID")



## DEPOSIT PORTFOLIO

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

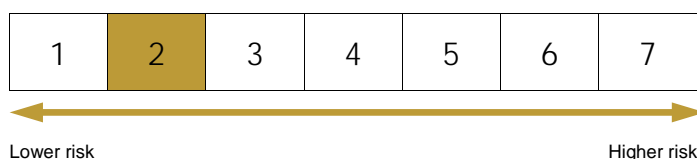
### PRODUCT

|                       |  |
|-----------------------|--|
| PRODUCT:              | Davy Asset Management Unit Trust - Deposit Portfolio – Share Class A |
| MANUFACTURER:         | Davy Asset Management  |
| PRODUCT CODE:         | C22905   |
| WEBSITE:              | www.davy.ie  |
| CALL NUMBER:          | +353 (0)1 6797788  |
| REGULATOR:            | Central Bank of Ireland  |
| DOCUMENT VALID AS AT: | 01/01/2018   |

### WHAT IS THIS PRODUCT?

|                           |  |
|---------------------------|--|
| TYPE:                     | This Product is an Alternative Investment Fund   |
| OBJECTIVES:               | The objective of the Deposit Portfolio is to provide money market related returns. This objective will be achieved by investing in high quality money market instruments all of which shall be of at least Investment Grade rating and Euro Bank deposits. Davy Asset Management as Investment Manager will adjust the term of the deposits depending on their view of likely interest rate movements. Protection of initial capital is a priority at all times. By professional management of the maturity profile of the money market instruments, the Euro Bank deposits and the pooling of investors' monies, the Deposit Portfolio has the potential to obtain better rates than those generally available to an individual investor. |
| INTENDED RETAIL INVESTOR: | The Deposit Portfolio is targeted at Professional Clients and Retail Clients. The investor's objective for this investment should be aligned with that of the Product as outlined above.   |

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The underlying funds may include illiquid assets such as alternative funds, real estate funds and/or non-quoted assets. These assets incur additional risks which are not considered in the indicator shown above when they do not represent a significant part of the underlying funds. These risks are that these assets could not be sold or not sold at the desired time and / or lead to significant losses. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

#### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of the underlying investment strategies as ranging from 2 out of 7, which is a low risk class.

Please note the Sub-Fund is subject to market fluctuations. There is no assurance that any appreciation in the value of investments will occur or that the investment objective of this Sub-Fund will be achieved. The SRI classification is based on the Sub-Fund's liquidity profile & diversification.

This product does not include any protection from future market performance so you could lose some or all of your investment.

#### PERFORMANCE SCENARIOS

|                       |  |                      |
|-----------------------|--|----------------------|
| STRESS SCENARIO       | <b>What might you get back after costs</b> | <b>7 618.83 EUR</b>  |
|                       | Average return each year                   | - 23.81 %            |
| UNFAVOURABLE SCENARIO | <b>What might you get back after costs</b> | <b>9 725.25 EUR</b>  |
|                       | Average return each year                   | - 2.75%              |
| MODERATE SCENARIO     | <b>What might you get back after costs</b> | <b>9 977.28 EUR</b>  |
|                       | Average return each year                   | - 0.23%              |
| FAVOURABLE SCENARIO   | <b>What might you get back after costs</b> | <b>10 235.96 EUR</b> |
|                       | Average return each year                   | 2.36%                |

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

## WHAT HAPPENS IF DAVY ASSET MANAGEMENT IS UNABLE TO PAY OUT?

You may face a financial loss should the Manufacturer or depositary, Northern Trust Fiduciary Services (Ireland) Limited, default on their obligations. There is a compensation fund available for investors under the Investor Compensation Act, 1998 (the "Act") where the criteria for payment of compensation under the Act have been fulfilled. Further details are available from the Manufacturer.

## WHAT ARE THE COSTS?

### COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

|                                 |                  |
|---------------------------------|------------------|
| <b>Total costs</b>              | <b>25.01 EUR</b> |
| Impact on return (RIY) per year | 0.25 %           |

### COMPOSITION OF COSTS

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

#### THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

|                  |                             |        |   |
|------------------|-----------------------------|--------|---|
| ONE-OFF COSTS    | ENTRY COSTS                 | 0.00 % | The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product. |
|                  | EXIT COSTS                  | 0.00 % | The Impact of the costs of exiting your investment when it matures.   |
| ONGOING COSTS    | PORTFOLIO TRANSACTION COSTS | 0.00 % | The impact of the costs of us buying and selling underlying investments for the product   |
|                  | OTHER ONGOING COSTS         | 0.25 % | The impact of the costs incurred in the management and operation of the product.  |
| INCIDENTAL COSTS | PERFORMANCE FEE             | 0.00 % | No performance fee is charged.  |
|                  | CARRIED INTERESTS           | 0.00 % | The Product does not pay carried Interest.  |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

## HOW CAN I COMPLAIN?

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In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact Davy Asset Management

POSTAL ADDRESS: 49 Dawson Street, Davy House, Dublin 2, Co.Dublin.  
WEBSITE: [www.davy.ie/contact](http://www.davy.ie/contact)  
E-MAIL: [DIFSMANCo@davy.ie](mailto:DIFSMANCo@davy.ie)  
FAX: +353 (0)1 614 8727  
TELEPHONE: +353 (0)1 679 7788

Davy Asset Management will handle your request and provide you with a feedback as soon as possible.

## OTHER RELEVANT INFORMATION

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Should you require any further documentation, such as the product's latest prospectus or annual reports, please contact [DIFSMANCo@davy.ie](mailto:DIFSMANCo@davy.ie)