

Dear Participant

Davy Funds plc - ["The Fund"]
Davy Strategic Global Equity Fund - ["The Sub-Fund"]
Accounting period ended 30 September 2018
Information reported to Shareholders

The Share Classes of the Sub-Fund set out below have been approved as "Reporting Funds" by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the "Regulations"). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 30 September 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period EUR	Amount distributed per unit in respect of the period EUR	Physical date of distributions	Fund "distribution date" for Reporting Fund purposes
A Accumulating	2.6755	0.0000	N/A	31 March 2019
A Distributing	0.8731	0.08751*	19 January 2018	31 March 2019
		1.40147**	19 April 2019	
B Accumulating	0.1827	0.0000	N/A	31 March 2019

* This distribution is part of the distribution of €2.37271 per unit which was paid on 19 January 2018

** This distribution is part of the distribution of €1.45066 per unit which was paid on 19 April 2019 (€0.04919 of this distribution will be included in the report re the 2019 period).

We confirm that the above share classes of the Sub-Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report"

If you have any questions about this report please forward them to the address below within 1 month of the date of this letter:

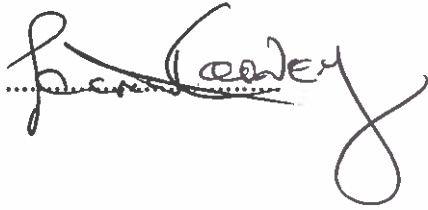
Davy Private Clients

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DAVY

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Yours sincerely,



ASSET MANAGEMENT | CAPITAL MARKETS | CORPORATE FINANCE | PRIVATE CLIENTS | RESEARCH

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Peter Newman

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subject to limited regulation by the Financial Conduct Authority.
Details about the extent of our authorisation and regulation by
the Financial Conduct Authority are available on our website.