



## Market data

Price Return (%) in local currency	2014	2015	2016	2017	2018	YTD
<b>Government Bond Yields (%)</b>						
German 10-year Bund	0.5	0.6	0.2	0.4	0.2	-0.6
UK	1.8	2	1.2	1.2	1.3	0.5
Italy	1.9	1.6	1.8	2	2.7	0.8

Source: Source: Bloomberg, Year To Date (YTD) as at 30th September 2019

**WARNING: Past performance is not a reliable guide to future performance. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment.**

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