



# Davy UK GPS Defensive Growth Fund

## Monthly Factsheet August 2024

### Summary of Objective<sup>1</sup>

The objective of the Davy UK GPS Defensive Growth Fund is to achieve steady capital appreciation by investing in a diversified portfolio of both UK and overseas investments.

### Key Facts (at 31<sup>st</sup> August 2024)

|   |                    |
|---|--------------------|
| Legal Status                            | UCITS <sup>2</sup> |
| Base Currency                           | GBP                |
| Share Class                             | A Accumulating     |
| Liquidity                               | Daily              |
| ISIN                                    | IE00BFFWCB02       |
| Sedol                                   | BFFWCB0            |
| Current Net Asset Value (NAV)           | 122.09             |
| Minimum Initial investment              | £500               |
| Minimum additional investment           | £100               |
| Davy Investment Management Fee          | 0.40%              |
| Administrator, Depositary & Other Costs | 0.11% <sup>3</sup> |
| Third Party Costs                       | 0.31%              |
| Ongoing Charges Figure (OCF)            | 0.82% <sup>4</sup> |

**Warning: Past Performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

Figure 1: Performance of the Davy UK GPS Defensive Growth Fund at 31<sup>st</sup> August 2024



Source: Davy & Bloomberg, net of fees

Table 1: Performance (Net of Fees)<sup>5</sup>

|  | 1 Month | QTD   | YTD   | Since Inception |
|--|---------|-------|-------|-----------------|
|  | 0.94%   | 1.18% | 5.66% | 22.09%          |

Table 2: Calendar Year Performance (Net of Fees)

|  | 2019  | 2020  | 2021  | 2022   | 2023  |
|--|-------|-------|-------|--------|-------|
|  | 9.22% | 5.38% | 7.03% | -9.28% | 7.69% |

Table 3: Equity Regional Breakdown (as % of total equity)

| Geographical Area* |       |
|--------------------|-------|
| Americas           | 58.1% |
| Europe             | 18.5% |
| Asia               | 15.6% |
| Pacific            | 5.8%  |
| Middle East        | 0.8%  |

\* As the Fund invests in Underlying Funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager.

Fund Launch  
23 January 2018

Source: Davy & Bloomberg.

Source: Style Analytics

<sup>1</sup> There is no guarantee that the fund will meet its objective.

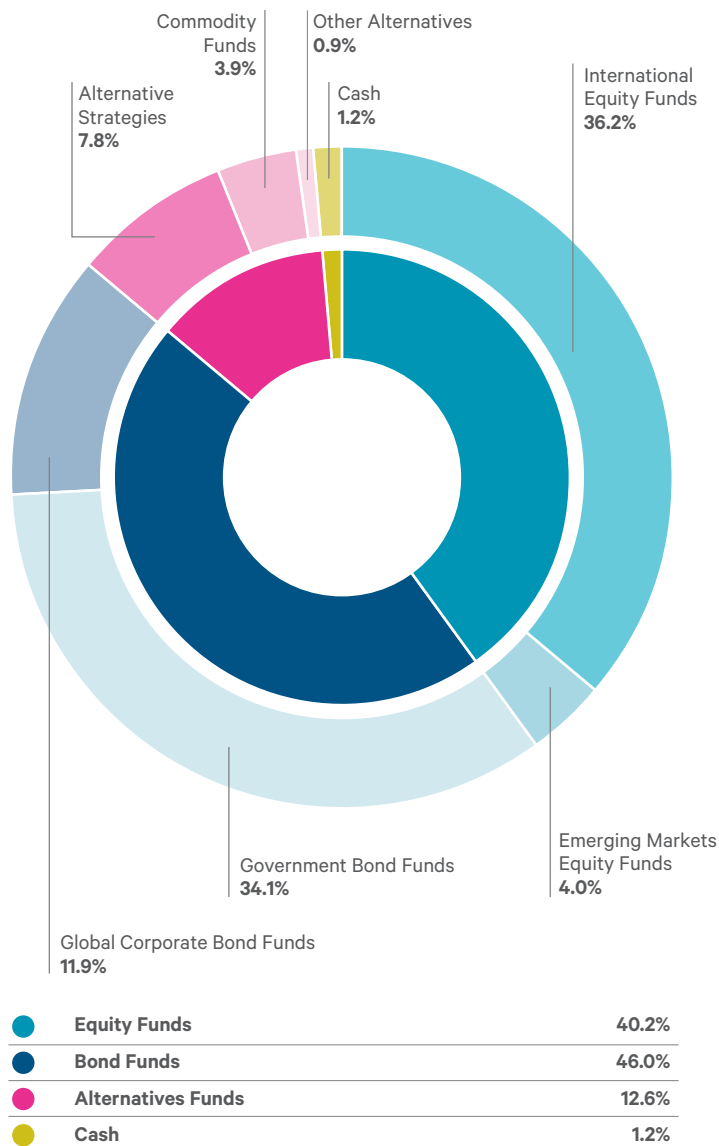
<sup>2</sup> UCITS: Undertakings for collective Investment in Transferable Securities. The Davy UK GPS Defensive Growth Fund is a sub-fund of Davy Funds plc, (UCITS). Davy Funds plc is an open ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability under the Companies Act 2014, authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS Regulations. Davy Funds plc is authorised by the Central Bank of Ireland as a UCITS.

<sup>3</sup> These figures are estimates and may vary. These figures are subject to rounding. Administrator Fee is 0.085% per annum and Depositary Fee is 0.0175% per annum, both subject to minimums. Davy Account Fees apply separately. Please see the Prospectus, Supplement and Key Investor Information Document for full details on fees. These documents are available on www.davy.ie.

<sup>4</sup> The OCF is an annualised figure based on the expenses in the fund at 31 August 2024. This figure can change over time, is subject to rounding and as such may not correspond to the total sum of the management fee, admin fee and third party costs.

<sup>5</sup> 1 Month: 31/07/2024 - 31/08/2024; QTD (Quarter to Date) : 30/06/2024 - 31/08/2024; YTD (Year to Date): 31/12/2023 - 31/08/2024; Since Inception: 23/01/2018 - 31/08/2024

**This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and supplement of the Fund and to the KIID and do not base any final investment decision on this communication alone.**

**Figure 2:** Asset Allocation**Table 4:** Asset Allocation (%)

|   |              |
|---|--------------|
| <b>Underlying Equity Funds</b>                            | <b>40.2</b>  |
| <b>International Equity Funds</b>                         | <b>36.2</b>  |
| Amundi Index MSCI World                                   | 14.5         |
| BNY Mellon Walter Scott Global Equity                     | 4.6          |
| SGA Global Equity Growth Fund GBP                         | 5.0          |
| iShares MSCI World Quality Factor UCITS ETF               | 1.6          |
| Dodge & Cox Global Stock Fund                             | 1.5          |
| Vanguard US Opportunities Fund                            | 1.0          |
| Acadian Sustainable Global Managed Volatility Equity      | 4.5          |
| HSBC MSCI Europe ETF GBP                                  | 1.0          |
| Blackrock Global Equity Income Fund                       | 2.5          |
| <b>Emerging Markets Equity Funds</b>                      | <b>4.0</b>   |
| iShares MSCI China A UCITS ETF (GBP)                      | 1.0          |
| Wellington Emerging Markets                               | 2.1          |
| Amundi MSCI EM  | 0.9          |
| <b>Underlying Bond Funds</b>                              | <b>46.0</b>  |
| <b>Government Bond Funds</b>                              | <b>34.1</b>  |
| Amundi JPM Global Bond GBP                                | 18.7         |
| iShares Global GOVT Bond ETF GBP Hedged                   | 1.3          |
| iShares US Treasury Bond 3-7yr UCITS ETF GBP Hedged       | 3.0          |
| ASI Short Dated Global Inflation-Linked Bond              | 11.1         |
| <b>Global Corporate Bond Funds</b>                        | <b>11.9</b>  |
| Vanguard Global Corporate Bond Index Fund                 | 6.9          |
| Muzinich Global Market Duration Investment Grade Fund GBP | 3.0          |
| PIMCO Asia High Yield GBP                                 | 2.0          |
| <b>Underlying Alternative Funds</b>                       | <b>12.6</b>  |
| <b>Alternative Strategies</b>                             | <b>7.8</b>   |
| JP Morgan Global Macro Opportunities Fund                 | 2.0          |
| AQR Systematic GBP  | 2.0          |
| BlackRock European Absolute Alpha Fund                    | 1.9          |
| Ruffer Total Return Fund                                  | 1.9          |
| <b>Commodity Funds</b>                                    | <b>3.9</b>   |
| iShares Physical Gold Exchange Traded Commodity (ETC)     | 3.9          |
| <b>Other Alternatives</b>                                 | <b>0.9</b>   |
| 2-Year EUR Certificate on the GBP/JPY FX Rate             | 0.9          |
| <b>Cash</b>   | <b>1.2</b>   |
| Hermes Short Term Sterling Prime Fund                     | 0.1          |
| Deposits  | 1.1          |
| <b>Total</b>  | <b>100.0</b> |

Please note that while the fund documentation allows for entry and exit fees, these fees have been waived for Davy Private Clients and Davy Select Clients.

The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation. The managers of the Underlying Funds have similar discretion. Indicative information should not be relied on by potential investors to make investment decisions. Currency denominations of underlying funds may vary.

**Warning:** If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

This Fund Factsheet is not intended to be comprehensive and is designed to provide summary interim information to existing investors in the Davy Cautious Growth Fund. It is not a recommendation or investment research and is classified as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017. It does not constitute an offer or solicitation for the purchase or sale of any financial instrument, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their Private Client Adviser, where applicable, Investment Intermediary or other legal or tax advisor before making an investment decision. Investors should be aware that some of the Directors of the Company (Davy Funds plc) are also employed by the Investment Manager, Promoter and the Distributor (J & E Davy). Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including, fees, risks and conflicts of interest. These documents are available from Davy, Davy House, 49 Dawson Street, Dublin 2.