



Factor Equity Foundation Fund

Monthly Factsheet September 2024

Summary of Objective¹

The objective of the Fund is to achieve long term capital growth by predominantly taking positions in a variety of Collective Investment Schemes (CIS) that target particular strategies (factors) that are based upon fundamental analysis.

Key Facts (at 30th September 2024)

Legal Status	UCITS ²
Base Currency	EUR
Share Class	D Accumulating
Liquidity	Weekly
ISIN	IE00BD3V3N47
Sedol	BD3V3N4
Current Net Asset Value (NAV)	205.36
Minimum Initial investment	€500
Minimum additional investment	€100
Davy Investment Management Fee	1.00%
Administrator, Depositary & Other Costs	0.08%
Third Party Costs	0.29% ³
Ongoing Charges Figure (OCF)	1.37% ⁴

Warning: Past Performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

Figure 1: Performance of the **Factor Equity Foundation Fund** at 30th September 2024



Source: Davy & Bloomberg, net of fees

Table 1: Performance (Net of Fees)⁵

	1 Month	QTD	YTD	Since Inception
	0.80%	0.74%	14.98%	105.36%

Table 2: Calendar Year Performance (Net of Fees)

	2019	2020	2021	2022	2023
	26.18%	1.83%	26.50%	-11.63%	13.29%

Source: Davy & Bloomberg.

Table 3: Equity Regional Breakdown (as % of total equity)

Geographical Area*	
Americas	57.2%
Europe	24.1%
Pacific	17.5%
Middle East	0.4%
Asia	0.4%

Source: Style Analytics

* As the Fund invests in Underlying Funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager.

Fund Launch
07 September 2016

¹ There is no guarantee that the fund will meet its objective.

² UCITS: Undertakings for collective Investment in Transferable Securities. The Factor Equity Foundation Fund is a sub fund of Davy Funds plc, an open ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability under the Companies Act 2014, authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS Regulations. Davy Funds plc is authorised by the Central Bank of Ireland as a UCITS.

³ These figures are estimates and may vary. These figures are subject to rounding. Administrator Fee is 0.085% per annum and Depositary Fee is 0.0175% per annum, both subject to minimums. Davy Account Fees apply separately. Please see the Prospectus, Supplement and Key Investor Information Document for full details on fees. These documents are available on www.davy.ie.

⁴ The OCF is an annualised figure based on the expenses in the fund at 30th September 2024. This figure can change over time, is subject to rounding and as such may not correspond to the total sum of the management fee, admin fee and third party costs.

⁵ 1 Month: 31/08/2024 - 30/09/2024; QTD (Quarter to Date) : 30/06/2024 - 30/09/2024; YTD (Year to Date): 31/12/2023 - 30/09/2024; Since Inception: 07/09/2016 - 30/09/2024

Figure 2: Asset Allocation

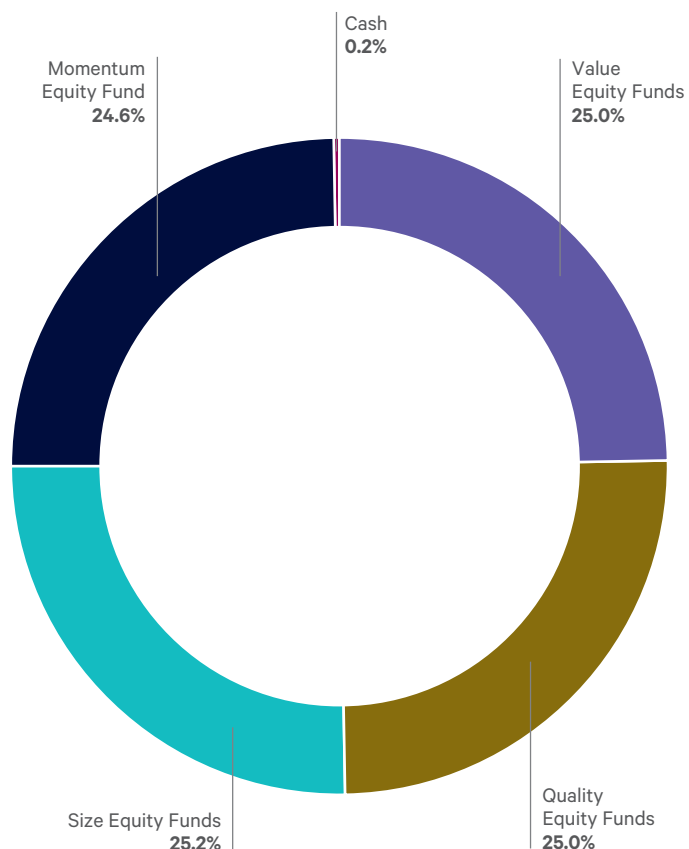


Table 4: Asset Allocation (%)

Underlying Equity Funds	99.8
Value Equity Funds	25.0
iShares MSCI World Value Factor UCITS Exchange Traded Fund (ETF)	12.5
db x-trackers Equity Value Factor ETF	12.5
Quality Equity Funds	25.0
iShares MSCI World Quality Factor UCITS ETF	12.4
db x-trackers Equity Quality Factor ETF	12.6
Size Equity Funds	25.2
iShares MSCI World Size Factor UCITS ETF	12.3
Dimensional Global Small Companies Fund	12.7
Momentum Equity Funds	24.6
iShares MSCI World Momentum Factor UCITS ETF	12.3
db x-trackers Equity Momentum Factor ETF	12.3
Cash	0.2
Deposits	0.2
Total	100.0

Please note that while the fund documentation allows for entry and exit fees, these fees have been waived for Davy Private Clients and Davy Select Clients.

The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation. The managers of the Underlying Funds have similar discretion. Indicative information should not be relied on by potential investors to make investment decisions. Currency denominations of underlying funds may vary.

Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

This Fund Factsheet is not intended to be comprehensive and is designed to provide summary interim information to existing investors in the Davy Cautious Growth Fund. It is not a recommendation or investment research and is classified as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017. It does not constitute an offer or solicitation for the purchase or sale of any financial instrument, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their Private Client Adviser, where applicable, Investment Intermediary or other legal or tax advisor before making an investment decision. Investors should be aware that some of the Directors of the Company (Davy Funds plc) are also employed by the Investment Manager, Promoter and the Distributor (J & E Davy). Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including, fees, risks and conflicts of interest. These documents are available from Davy, Davy House, 49 Dawson Street, Dublin 2.